



# A look at our 2017 financial performance

We continue to grow. Together.

Despite 2017 being a challenging year for the property and casualty insurance industry, it remained a very good year for Sentry. We continue to be one of the largest and financially strongest mutual insurance companies in the United States—as you’ll see from our 2017 financial figures.

Before we dive into the numbers, a brief introduction. We’ve been building strong relationships with customers across a wide range of industries since 1904. Today, along with our subsidiaries, we sell property and casualty insurance, life insurance, annuities, and retirement programs for businesses and individuals throughout the country.

In 2017, we experienced continued premium growth while further enhancing our already strong capital position. Our disciplined underwriting standards helped us withstand the impact of weather-related catastrophes that hit the nation in 2017, while our diverse range of business units helped us achieve strong profitability in a challenging insurance environment.

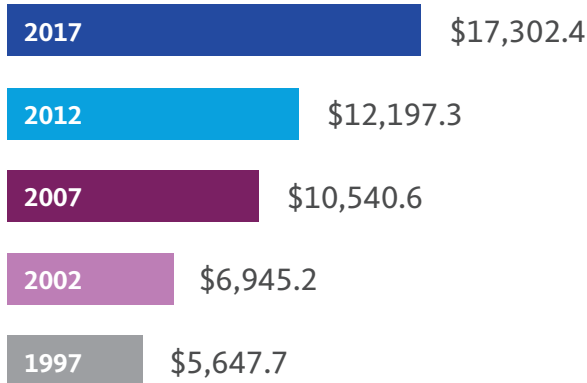
Below are some financial highlights from 2017, along with historical comparisons from the past two decades:

(Millions)	2017	2012	2007	2002	1997
<b>December 31</b>					
Total assets	\$ 17,302.4	\$ 12,197.3	\$ 10,540.6	\$ 6,945.2	\$ 5,647.7
Policyholders’ surplus	5,173.9	3,649.7	3,027.6	1,976.7	1,511.3
<b>Years ended December 31</b>					
Premiums earned	2,762.5	2,063.0	2,204.2	1,580.9	1,200.0
Income before net realized gains (losses) and income taxes	335.7	198.4	318.4	130.6	142.5

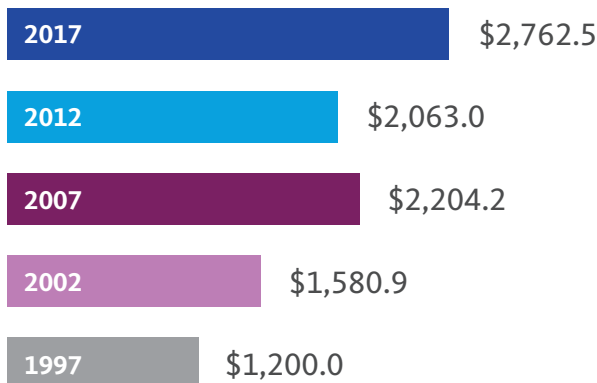
## Where our financial statements come from

In this document, the consolidated financial statements of Sentry Insurance a Mutual Company (SIAMCO) and subsidiaries (the Company) were prepared in conformity with statutory accounting practices prescribed or permitted by the insurance departments of the states in which SIAMCO and its consolidated insurance subsidiaries are domiciled.

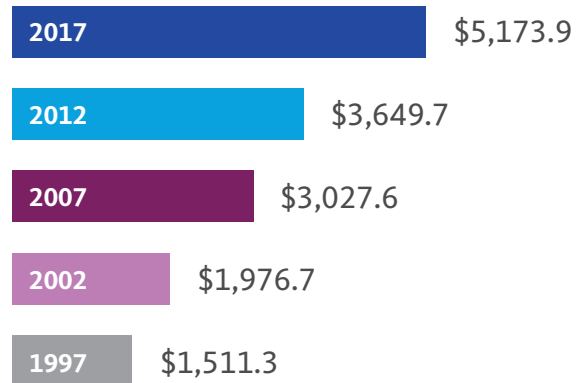
### ASSETS—DECEMBER 31 (millions)



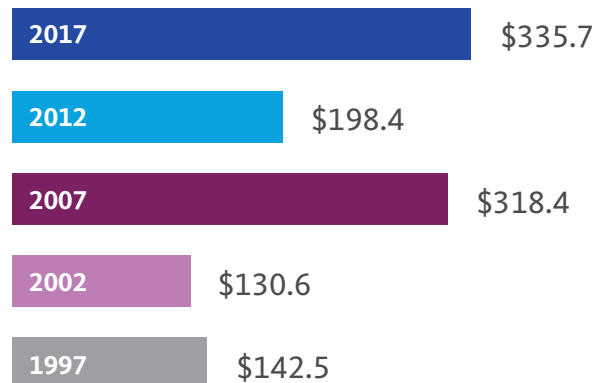
### PREMIUMS EARNED— YEARS ENDED DECEMBER 31 (millions)



### POLICYHOLDERS' SURPLUS—DECEMBER 31 (millions)



### INCOME BEFORE NET REALIZED GAINS (LOSSES) AND INCOME TAXES—YEARS ENDED DECEMBER 31 (millions)



**Our financial strength and disciplined approach to business allows us to be there for you and your customers. To learn more about us and our dedication to building relationships, visit [sentry.com/why-choose-sentry](http://sentry.com/why-choose-sentry).**

Property and casualty coverages are underwritten by a member of the Sentry Insurance Group, Stevens Point, WI. Individual life insurance, group annuities, and individual annuities are issued and administered by Sentry Life Insurance Company, Stevens Point, WI. In New York, individual life insurance, group annuities, and individual annuities are issued and administered by Sentry Life Insurance Company of New York, Syracuse, NY. For a complete listing of companies, visit [sentry.com](http://sentry.com). Policies, coverages, benefits and discounts are not available in all states. See policy for complete coverage details. In New York coverage provided through policy form numbers: [(Life Insurance) 390-1000 (SLONY), 390-2003-SLONY; (Group Annuity) 840-300(NY); (Individual Annuity) 380-440.]