



Mid-Cap Value Account

Invests in the Vanguard Selected Value Fund

Benchmark Morningstar US Mid Broad Value TR USD

Investment objective and strategy

The investment seeks long-term capital appreciation and income. This fund invests mainly in the stocks of mid-size U.S. companies and chooses considered by an advisor to be undervalued. Undervalued stocks are generally out of favor with investors and are trading at prices that the advisor believes are below average in relation to measures such as earnings and book value. These stocks often have above-average dividend yields. It uses multiple investment advisors.

Category - Mid-Cap Value

Some mid-cap value portfolios focus on medium-size companies while others own a mix of small-cap, mid-cap, and large-cap stocks. All look for U.S. stocks that are less expensive or growing more slowly than the market. The U.S. mid-cap range for market capitalization typically falls between \$1 billion and \$8 billion and represents 20% of the total capitalization of the U.S. equity market. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

Asset allocation

Cash	3.95%
U.S. stocks	84.18%
Non-U.S. stocks	11.87%
Bonds	0.00%
Other/Not classified	0.00%

3-year risk measures

Beta	1.04
P/B ratio	1.44
P/E ratio	13.73
Standard deviation	20.98
Annual turnover ratio	32.00

Operations and management

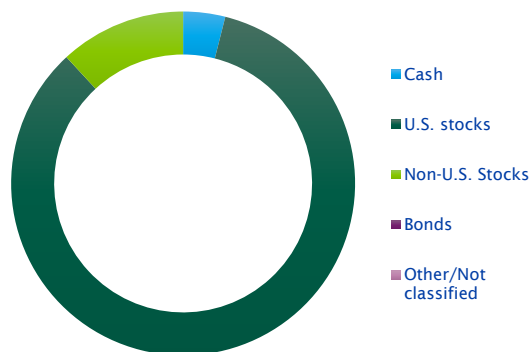
Separate account inception date	9/30/2005
Manager(s)	Multiple
	20.17 Yrs

Principal risks

Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Management, Portfolio Diversification

Portfolio composition

As of 12/31/2024



Top 10 holdings

As of 12/31/2024

AerCap Holdings NV	3.18%
Corebridge Financial Inc	1.86%
Baxter International Inc	1.63%
TE Connectivity PLC Registered Shares	1.50%
Gildan Activewear Inc	1.40%
Fidelity National Financial Inc	1.40%
Unum Group	1.36%
Teleflex Inc	1.22%
Arrow Electronics Inc	1.19%
Cognizant Technology Solutions Corp Class A	1.17%
Percent of total net assets	15.91%

Portfolio style

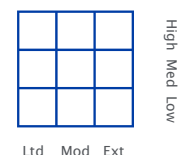
Equity



Equity cap.

Large	5.00%
Medium	50.00%
Small	47.00%

Fixed Income



Avg. effective duration	N/A
Avg. effective maturity	N/A
Avg. credit quality	N/A

Sector weightings

Cyclical	49.36%
Sensitive	33.81%
Defensive	16.83%

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For more current information including month-end performance, please visit sentry.com/retirement.