



Diversified Income Account

Invests in the T. Rowe Price Spectrum Income Fund
Benchmark BBgBarc US Agg Bond TR USD

Investment objective and strategy

The investment seeks a high level of current income with moderate share price fluctuation. The fund broadly diversifies its assets among a set of T. Rowe Price mutual funds representing specific market segments. It normally invests in a variety of domestic and international bond funds, a money market fund, and an income-oriented stock fund. The fund can invest in funds holding high-quality domestic and foreign bonds, high-yield bonds, short- and long-term securities, and dividend-paying stocks. It may sell shares of the underlying funds for a variety of reasons, such as to secure gains, limit losses, or redeploy assets into more promising opportunities.

Category - Multisector Bond

Multisector-bond portfolios seek income by diversifying their assets among several fixed-income sectors, usually U.S. government obligations, U.S. corporate bonds, foreign bonds, and high-yield U.S. debt securities. These portfolios typically hold 35% to 65% of bond assets in securities that are not rated or are rated by a major agency such as Standard & Poor's or Moody's at the level of BB (considered speculative for taxable bonds) and below.

Asset allocation As of 12/31/2020

Cash	6.07%
U.S. stocks	12.41%
Non-U.S. stocks	1.16%
Bonds	79.04%
Other/Not classified	1.32%

3-yr risk measures

Beta	0.71
P/B ratio	1.89
P/E ratio	21.24
Standard deviation	6.97
Annual turnover ratio	29.90

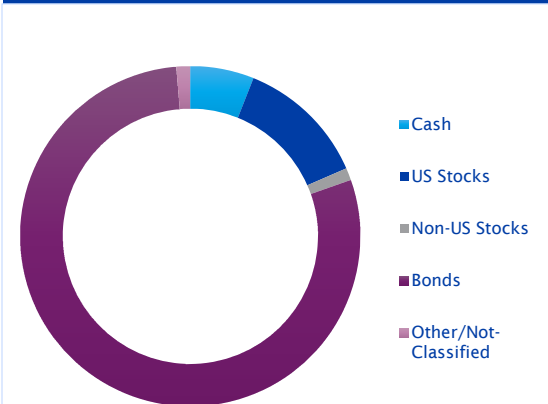
Operations and management

Separate account inception date	1/31/2002
Manager(s)	Multiple 9.92Yrs

Principal risks

Credit and Counterparty, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Industry and Sector Investing, Restricted/Illiquid Securities, Management

Portfolio composition As of 12/31/2020



Top 10 holdings

T. Rowe Price High Yield	16.56%
T. Rowe Price New Income	16.38%
T. Rowe Price Equity Income	13.65%
T. Rowe Price Emerging Markets Bond	8.21%
T. Rowe Price GNMA	6.69%
T. Rowe Price Floating Rate	6.04%
T. Rowe Price Intl Bd (USD Hdgd)	5.47%
T. Rowe Price Emerg Mkts Lcl Ccy Bd	5.18%
T. Rowe Price Corporate Income	4.90%
T. Rowe Price International Bond	4.44%
Percent of total net assets	87.52%

Portfolio style

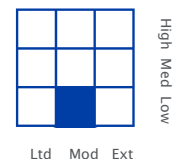
Equity



Equity cap.

Large	68.00%
Medium	28.00%
Small	5.00%

Income



Avg. effective duration	5.15 Yrs
Avg. effective maturity	7.36 Yrs
Avg. credit quality	BB

Sector weightings

Cyclical	32.57%
Sensitive	35.01%
Defensive	32.42%

Individual life insurance, group annuities, and individual annuities are issued and administered by Sentry Life Insurance Company, Stevens Point, WI. In New York, individual life insurance, group annuities, and individual annuities are issued and administered by Sentry Life Insurance Company of New York, Syracuse, NY. Policies, coverages, benefits and discounts are not available in all states. See policy for complete coverage details. In New York coverage provided through policy form numbers: (Life Insurance) 390-1000 (SLONY), 390-2003-SLONY; (Group Annuity) 840-300(NY); (Individual Annuity) 380-440. The information contained in this fact sheet is for illustrative purposes only and is not an indication of future composition or performance.

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