



Emerging Markets Bond Account

Invests in the PIMCO Emerging Markets Bond Fund - Institutional Shrs
Benchmark JPM EMBI Global TR USD

Investment objective and strategy

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management. The fund normally invests at least 80% of its assets in Fixed Income Instruments that are economically tied to emerging market countries, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements. It may invest in both investment-grade securities and junk bonds subject to a maximum of 15% of its total assets in securities rated below B by Moody's, or equivalently rated by S&P or Fitch, or, if unrated, determined by PIMCO to be of comparable quality.

Category - Emerging Markets Bond

Emerging-markets bond portfolios invest more than 65% of their assets in foreign bonds from developing countries. The largest portion of the emerging-markets bond market comes from Latin America, followed by Eastern Europe, Africa, the Middle East, and Asia make up the rest.

Asset allocation As of 12/31/2020

Cash	-6.18%
U.S. stocks	0.00%
Non-U.S. stocks	0.09%
Bonds	105.76%
Other/Not classified	0.33%

3-year risk measures

Beta	1.19
P/B ratio	1.99
P/E ratio	18.43
Standard deviation	11.15
Annual turnover ratio	97.00

Operations and management

Separate account inception date	9/30/2011
Manager(s)	Multiple 3.92Yrs

Principal risks

Short Sale, Credit and Counterparty, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Interest Rate, Market/Market Volatility, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Derivatives, Leverage, Sovereign Debt, Management, Real Estate/REIT Sector

Individual life insurance, group annuities, and individual annuities are issued and administered by Sentry Life Insurance Company, Stevens Point, WI. In New York, individual life insurance, group annuities, and individual annuities are issued and administered by Sentry Life Insurance Company of New York, Syracuse, NY. Policies, coverages, benefits and discounts are not available in all states. See policy for complete coverage details. In New York coverage provided through policy form numbers: (Life Insurance) 390-1000 (SLONY), 390-2003-SLONY; (Group Annuity) 840-300(NY); (Individual Annuity) 380-440. The information contained in this fact sheet is for illustrative purposes only and is not an indication of future composition or performance.

Neither Sentry Life Insurance Company, Sentry Life Insurance Company of New York, nor any of its affiliated entities or representatives may give legal, tax, or investment advice or recommend any securities or investments. The brief discussion in this material is for general information and education purposes, and is neither complete nor necessarily up-to-date, and is provided "AS-IS" WITHOUT ANY WARRANTIES. Tax laws, regulations and rulings are complex and subject to various interpretations and change. For complete up-to-date information please consult your attorney or tax advisor, or for investment advice or recommendations please consult a licensed investment professional.

For more current information including month-end performance, please visit sentry.com/retirement.

Top 10 holdings As of 12/31/2020

10 Year Treasury Note Future Mar 21	5.59%
Euro Bund Future Mar 21	-4.58%
Fin Fut Us Ultra 30yr Cbt 03/22/21	2.04%
5 Year Treasury Note Future Mar 21	1.55%
Republic of South Africa 10.5%	1.38%
Turkey (Republic of) 5.75%	1.34%
2 Year Treasury Note Future Mar 21	-1.27%
Petroleos Mexicanos 6.95%	1.23%
Mexico (United Mexican States) 5.75%	1.22%
Emirate of Abu Dhabi 3.125%	1.17%
Percent of Total Net Assets	9.67%

Sector weighting:

Sector	Weighting
Cyclical	69.04%
Sensitive	21.07%
Defensive	9.89%

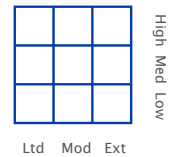
Portfolio style

Equity



	Equity cap.
Large	61.00%
Medium	0.00%
Small	0.00%

Income



Avg. effective duration	8.1 Yrs
Avg. effective maturity	14.68 Yrs
Avg. credit quality	N/A