



TIPS Account

Invests in the PIMCO Real Return Fund - Institutional Shrs  
Benchmark Morningstar US TIPS TR USD

Investment objective and strategy

The investment seeks maximum real return, consistent with preservation of capital and prudent investment management. The fund normally invests at least 80% of its net assets in inflation-indexed bonds of varying maturities issued by the U.S. and non-U.S. government, their agencies or instrumentalities, and corporations, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements.

Category - Inflation-Protected Bond

Inflation-protected bond portfolios invest primarily in debt securities that adjust their principal values in line with the rate of inflation. These bonds can be issued by any organization, but the U.S. Treasury is currently the largest issuer for these types of securities.

Asset allocation

Cash	4.88%
U.S. stocks	0.00%
Non-U.S. stocks	0.00%
Bonds	64.67%
Other/Not classified	30.45%

3-year risk measures

Beta	0.83
P/B ratio	N/A
P/E ratio	N/A
Standard deviation	7.44
Annual turnover ratio	134.00

Operations and management

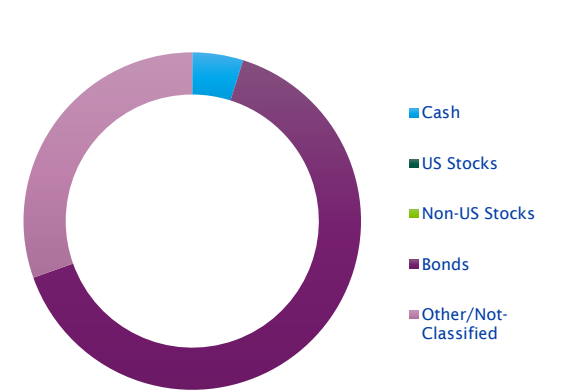
Separate account inception date	9/30/2011
Manager(s)	Multiple 6.25 Yrs

Principal risks

Short Sale, Credit and Counterparty, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Interest Rate, Market/Market Volatility, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Derivatives, Leverage, Sovereign Debt, Management

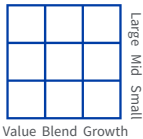
Portfolio composition

As of 12/31/2024



Portfolio style

Equity



Equity cap.

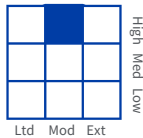
Large	N/A
Medium	N/A
Small	N/A

Top 10 holdings

As of 12/31/2024

3 Month Euribor Future Sept26	19.27%
IRS EUR 2.50000 03/19/25-10Y LCH Receive	12.22%
Ultra 10 Year US Treasury Note Future Mar 25	10.25%
RFR GBP SONIO/4.25000 09/18/24-2Y LCH Receive	5.33%
Federal National Mortgage Association 4.5%	4.58%
United States Treasury Notes 0.625%	4.49%
RFRF USD SOFR/2.30000 11/15/23-5Y LCH Receive	4.40%
United States Treasury Notes 0.125%	4.40%
United States Treasury Notes 0.25%	4.11%
United States Treasury Bonds 3.625%	4.09%
Percent of Total Net Assets	73.14%

Fixed Income



Avg. effective duration	6.95 Yrs
Avg. effective maturity	5.85 Yrs
Avg. credit quality	A

Sector weightings

Cyclical	N/A
Sensitive	N/A
Defensive	N/A

Annuities are issued and administered by Sentry Life Insurance Company, Stevens Point, WI. In New York, annuities are issued and administered by Sentry Life Insurance Company of New York, Syracuse, NY, and are not available in all states. See contract for complete details: (GroupAnnuity) 840-300; (Group Annuity) 840-300 (NY). The information contained in this fact sheet is for illustrative purposes only and is not an indication of future composition or performance.

Neither Sentry Life Insurance Company, Sentry Life Insurance Company of New York, nor any affiliated entities or representatives may give legal, tax, or investment advice regarding the purchase or sale of specific securities or investments. This material is for general information and education purposes and is provided "AS IS" WITHOUT ANY WARRANTIES. For legal, tax, or investment advice or recommendations regarding the selection of specific investments, you should consult your attorney, tax advisor or licensed investment professional.

The fund characteristics shown above are provided by Morningstar Investment Management LLC, a registered investment advisor and subsidiary of Morningstar, Inc. It represents a combination of Sentry's separate account data and the underlying fund that supports the separate account.

For more current information including month-end performance, please visit [sentry.com/retirement](https://sentry.com/retirement).