Large Cap Value Account II

Invests in the Vanguard Value Index Fund - Admiral Shrs

Benchmark Morningstar US LM Brd Val TR USD

Investment objective and strategy

The investment seeks to track the performance of a benchmark index that measures the investment return of large-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Large Cap Value Index, a broadly diversified index predominantly made up of value stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Category - Large Value

Large-value portfolios invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

Asset allocation

Cash	0.49%
U.S. stocks	98.74%
Non-U.S. stocks	0.77%
Bonds	0.00%
Other/Not classified	0.00%

3-year risk measures

Beta	0.88
P/B ratio	2.48
P/E ratio	15.40
Standard deviation	19.12
Annual turnover ratio	9.00

Operations and management

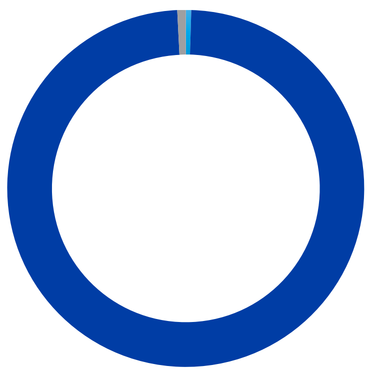
Separate account inception date	5/29/2020
Manager(s) Multiple	27.83 Yrs

Principal risks

Stock market, investment style

Portfolio composition

As of 08/31/2022

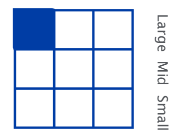


Top 10 holdings

UnitedHealth Group Inc	2.96%
Berkshire Hathaway Inc Class B	2.95%
Johnson & Johnson	2.58%
Exxon Mobil Corp	2.45%
JPMorgan Chase & Co	2.03%
Procter & Gamble Co	2.01%
Chevron Corp	1.70%
Eli Lilly and Co	1.57%
Pfizer Inc	1.54%
Coca-Cola Co	1.46%
Percent of total net assets	21.25%

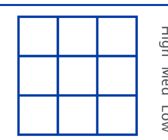
Portfolio style

Equity



	Equity cap.
Large	79.00%
Medium	21.00%
Small	0.00%

Income



Avg effective duration	N/A Yrs
Avg effective maturity	N/A Yrs
Avg. credit quality	N/A

Sector weightings

	Sector
Cyclical	28.43 Yrs
Sensitive	32.27 Yrs
Defensive	39.3

For more current information including month-end performance, please visit sentry.com/retirement.

840-604 6003421 9/27/19 Release Date 09/30/2022 NA