



International Large Value Account

Invests in the Vanguard International Value Fund
 Benchmark Morningstar Gbl xUS Value TME NR USD

Investment objective and strategy

The investment seeks to provide long-term capital appreciation. The fund invests mainly in common stocks of companies located outside the United States that are considered by an advisor to be undervalued. Such stocks often are out of favor in periods when investors are drawn to companies with strong prospects for growth. It invests in large-cap, mid-cap, and small-cap companies and is expected to diversify its assets in countries across developed and emerging markets.

Category - Foreign Large Value

Foreign large-value portfolios invest mainly in big international stocks that are less expensive or growing more slowly than other large-cap stocks. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow). These portfolios typically will have less than 20% of assets invested in U.S. stocks.

Asset allocation

Cash	2.92%
U.S. stocks	3.03%
Non-U.S. stocks	93.32%
Bonds	0.00%
Other/Not classified	0.72%

3-year risk measures

Beta	1.04
P/B ratio	1.63
P/E ratio	14.80
Standard deviation	17.10
Annual turnover ratio	40.00

Operations and management

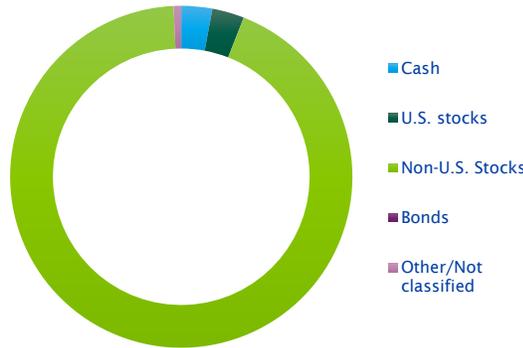
Separate account inception date	5/29/2020
Manager(s)	Multiple 14.92 Yrs

Principal risks

Stock market, country/regional, currency, investment style, manager

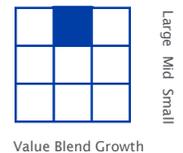
Portfolio composition

As of 12/31/2024



Portfolio style

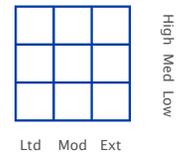
Equity



Equity cap.

Large	75.00%
Medium	23.00%
Small	3.00%

Fixed Income



Avg. effective duration	N/A
Avg. effective maturity	N/A
Avg. credit quality	N/A

Top 10 holdings

As of 12/31/2024

Tencent Holdings Ltd	3.46%
Taiwan Semiconductor Manufacturing Co Ltd	2.16%
Kering SA	2.00%
HSBC Holdings PLC	1.57%
Roche Holding AG	1.48%
Ryanair Holdings PLC ADR	1.40%
AIA Group Ltd	1.33%
Ping An Insurance (Group) Co. of China Ltd Class	1.13%
Unilever PLC	1.07%
Basf SE	1.06%
Percent of total net assets	16.66%

Sector weightings

Cyclical	46.55%
Sensitive	38.12%
Defensive	15.33%

Annuities are issued and administered by Sentry Life Insurance Company, Stevens Point, WI. In New York, annuities are issued and administered by Sentry Life Insurance Company of New York, Syracuse, NY, and are not available in all states. See contract for complete details: (Group Annuity) 840-300; (Group Annuity) 840-300 (NY). The information contained in this fact sheet is for illustrative purposes only and is not an indication of future composition or performance.

Neither Sentry Life Insurance Company, Sentry Life Insurance Company of New York, nor any affiliated entities or representatives may give legal, tax, or investment advice regarding the purchase or sale of specific securities or investments. This material is for general information and education purposes and is provided "AS IS" WITHOUT ANY WARRANTIES. For legal, tax, or investment advice or recommendations regarding the selection of specific investments, you should consult your attorney, tax advisor or licensed investment professional.

The fund characteristics shown above are provided by Morningstar Investment Management LLC, a registered investment advisor and subsidiary of Morningstar, Inc. It represents a combination of Sentry's separate account data and the underlying fund that supports the separate account.

For more current information including month-end performance, please visit sentry.com/retirement.