Equity Growth & Income Account

Invests in the T. Rowe Price Equity Income Fund

Benchmark S&P 500 TR USD

Investment objective and strategy

The investment seeks a high level of dividend income and long-term capital growth primarily through investments in stocks. The fund will normally invest at least 80% of its net assets (including any borrowings for investment purposes) in common stocks, with an emphasis on large-capitalization stocks that have a strong track record of paying dividends or that are believed to be undervalued. The advisor generally seeks investments in large-capitalization companies and the fund's yield, which reflects the level of dividends paid by the fund, is expected to normally exceed the yield of the S&P 500 Stock Index.

Category - Large Value

Large-value portfolios invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

Asset allocation

Cash	0.76%
U.S. stocks	89.74%
Non-U.S. stocks	8.10%
Bonds	0.00%
Other/Not classified	1.39%

3-year risk measures

Beta	1.07
P/B ratio	1.82
P/E ratio	21.08
Standard deviation	20.87
Annual turnover ratio	24.20

Operations and management

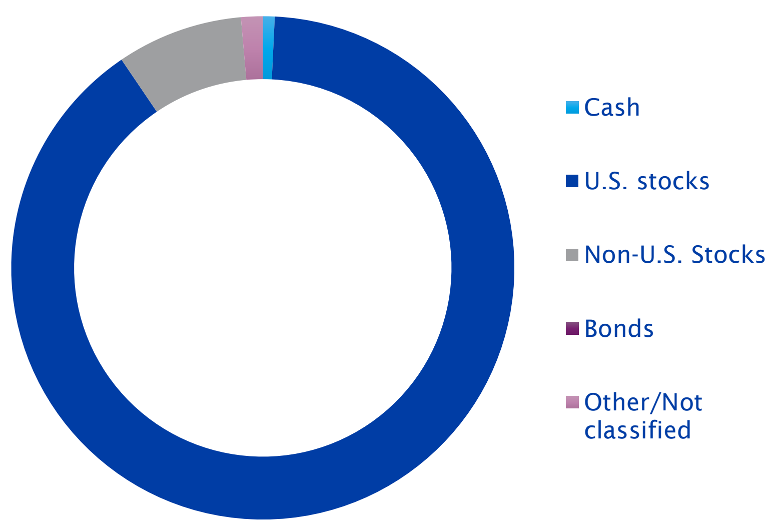
Separate account inception date	1/31/2002
Manager(s) John D. Linehan	5.42Yrs

Principal risks

Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, Equity Securities, Industry and Sector Investing, Management

Portfolio composition

As of 12/31/2020

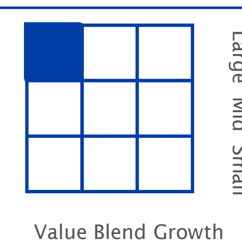


Top 10 holdings

Qualcomm Inc	3.09%
Wells Fargo & Co	2.85%
Southern Co	2.73%
General Electric Co	2.67%
DuPont de Nemours Inc	2.50%
Chubb Ltd	2.29%
United Parcel Service Inc Class B	2.29%
Morgan Stanley	2.09%
MetLife Inc	2.01%
Weyerhaeuser Co	1.91%
Percent of total net assets	24.43%

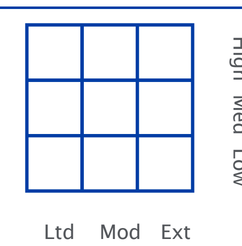
Portfolio style

Equity



	Equity cap.
Large	67.00%
Medium	29.00%
Small	5.00%

Income



Avg. effective duration	N/A Yrs
Avg. effective maturity	N/A Yrs
Avg. credit quality	N/A

Sector weightings

	Sector
Cyclical	36.52 Yrs
Sensitive	34.23 Yrs
Defensive	29.24

For more current information including month-end performance, please visit sentry.com/retirement.